

**Academy of Art University Transfer Student Scholarship
Memorandum of Understanding (MOU)**

To support you in working towards the completion of your degree as a transfer student, the Academy of Art University would like to reward your efforts by offering you a scholarship to help you reach your artistic goals.

How does it work?

In meeting the initial eligibility requirements, the scholarship award totaling up to \$10,000 will be disbursed evenly across 8 semesters, contingent upon the eligibility requirements below.

Eligibility Requirements:

To be eligible to receive the scholarship each semester, you must continue to meet these requirements:

- a. Be continuously enrolled every Fall and Spring semester.
- b. Successfully pass at least 6.0 units each term.

Student Name:

Student ID:

By signing this form, I am notifying Academy of Art University of my intention to apply for this scholarship. I also acknowledge that I have read and understand the eligibility requirements and if I fail to maintain eligibility, I will no longer be eligible for the scholarship. I understand this scholarship carries no cash value and cannot create a refund for me. I authorize the Academy to return any credit balance back to any Direct Loan in order to reduce total student loan debt.

STUDENT SIGNATURE

DATE

Student: Once signed, please return your completed application to your Admissions Specialist.

INTERNAL USE ONLY: ADMISSIONS SPECIALIST TO COMPLETE

Specialist Name:

Date:

Term of Application:

Director Name:

Date: